ECS Consulting

VIRTUAL CFO, CONTROLLER & ACCOUNTING SUPPORT

Client: High Growth E-Commerce Entity

Requirement: Outsourced Accounting

Outsourced Accounting for E-Commerce Entity

Business Situation:

The client is a fast-growing e-commerce entity that sells high-end interior decors for residential and networking events with distribution to all 50 States. Until recently, the company's accounting and financial operations were handled solely by the company's owner, leaving them little time to attend to sales, operations, shipping logistics and employee matters. In addition, the company was newly onboarding to NetSuite, the world's leading ERP system, and had little experience in optimizing the system to meet its growing needs. The client chose ECS to collaborate with on these initiatives because of their cloud-based technology, as well as their experience as a NetSuite Certified Partner.

ECS Solution (How We Helped):

ECS was engaged to provide a full array of outsourced accounting services to allow ownership to concentrate on sales, operation functions and inventory management rather than the day-to-day accounting functions such as billing, accounts payable, cash management, closing the books and reporting.

With ECS' experience in NetSuite and bill.com, a digital accounts payable workflow software platform, ECS was able to take over nearly all the accounting functions currently being performed by ownership, while delivering these services 100% remotely.

ECS also worked on the optimization of certain functions such as billing and accounts payable to make them more efficient, while creating the proper separation of duties between departments. Lastly, new accounting reporting was developed to help analyze the performance of the business and CFO services were employed to help guide ownership in future endeavors.

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